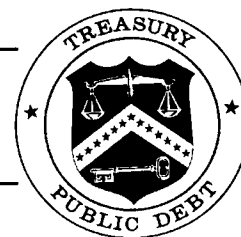


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 14, 1998

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: December 17, 1998  
Maturity Date: June 17, 1999  
CUSIP Number: 912795BQ3

High Rate: 4.390% Investment Rate<sup>1/</sup>: 4.551% Price: 97.781

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 21%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 24,900,033	\$ 5,295,533
Noncompetitive	1,034,296	1,034,296
	-----	-----
PUBLIC SUBTOTAL	25,934,329	6,329,829
Foreign Official Refunded	1,672,729	1,672,729
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SUBTOTAL	27,607,058	8,002,558
Federal Reserve	3,775,000	3,775,000
Foreign Official Add-On	334,671	334,671
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TOTAL	\$ 31,716,729	\$ 12,112,229

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.345%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,934,329 / 6,329,829 = 4.10

1/ Equivalent coupon-issue yield.

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